



December 19, 2023

Dear Madison Farm Resident:

The Board of Directors conducted a close examination of the 2024 Budget, taking into account the ever-rising cost of maintenance and utilities expenses. Upon review, it was concluded that an increase in dues would be necessary. Beginning January 1, 2024, The Madison Farm Homeowners Association dues will increase from \$110.00 a quarter to \$130.00 per quarter.

The 2024 Budget has been included with the statement to provide a breakdown of the expenses the Association will incur. The increase in dues is essential to maintain the beauty and integrity of our Association, with the aim of keeping property values high. The costs of services provided to our community, including upkeep of the pools, landscaping, insurance, utilities, and pond maintenance, are some of the critical expenses that are covered by the HOA dues.

**Starting in 2024, Renaissance Property Management will send all future statements by Email.** Please contact RPM to update your email address to ensure receipt of communication and statements. If you have any questions about the information above, please contact Renaissance Property Management at (985) 231-7188 or Email [mary@renmgt.com](mailto:mary@renmgt.com).

Thank you and Happy Holidays!

*Madison Farm Board of Directors &  
Renaissance Property Management*