

# 2024 Budget

The Madison Farm Homeowner's Association

Operating Income	Budget	
		2024
Homeowners Association Dues	\$	151,320.00
<b>Total Operating Income</b>	<b>\$</b>	<b>151,320.00</b>
Expense	2024	
Accounting Services	\$	600.00
Administrative Expenses	\$	250.00
Printing & Postage	\$	3,000.00
Bank Fees	\$	35.00
Decorations & Social	\$	500.00
Insurance	\$	10,933.00
Cabana/Clubhouse: Janitorial	\$	8,400.00
Cabana/Clubhouse: Repairs	\$	1,000.00
Landscape Maintenance (Recurring)	\$	25,200.00
Landscape Improvements	\$	1,500.00
Legal Services and Fees	\$	1,200.00
Cameras	\$	250.00
Security/Police Details	\$	152.00
Property Management	\$	26,696.34
Pool Cleaning	\$	10,100.00
Pool Chemicals	\$	4,500.00
Pool Maintenance & Repairs	\$	1,500.00
Pond Maintenance	\$	10,400.00
General Repairs & Maintenance	\$	5,000.00
Back Flow Inspections	\$	1,100.00
Property Taxes	\$	52.00
Tree Removal	\$	2,500.00
Sign maintenance	\$	500.00
Utilities: Electric	\$	18,000.00
Utilities: Trash Collection	\$	432.00
Utilities: Water	\$	4,467.00
Website Maintenance	\$	480.00
Reserve Funds- Savings	\$	12,572.66
<b>Total Operating Expense</b>	<b>\$</b>	<b>151,320.00</b>
<b>Total Income</b>	<b>\$</b>	<b>151,320.00</b>
<b>Total Expense</b>	<b>\$</b>	<b>151,320.00</b>